

# CSU-Pueblo FY 2015-16 Budget Adjustments

1	Estimated E & G Tuition Shortfall in FY 2015-16 (≈ 7% reduction)		(2,000,000)
2	<b>Budget Balancing Options</b>	<b>One Time Adjustments</b>	<b>Base Adjustments</b>
		<b>Total</b>	
3	<b>Revenue Adjustments</b>		
4	Transfer from Extended Studies	524,935	-
			524,935
5	<b>Expenditure Reductions (1)</b>		
6	<b>Academic Support</b>	-	<b>274,600</b>
			<b>274,600</b>
7	Misc. Reduction TBD	-	254,600
8	Accreditation budget	-	20,000
9	<b>Student Services - Asst. Dean for Student Conduct</b>	-	<b>84,637</b>
			<b>84,637</b>
10	<b>Institutional Support</b>	-	<b>166,722</b>
			<b>166,722</b>
11	Vacant IT position	-	58,596
12	Asst. Director Affirmative Action	-	78,126
13	Computer replacements	-	30,000
14	<b>Operation of Plant (Facilities)</b>	-	<b>93,827</b>
			<b>93,827</b>
15	<b>Scholarships / Institutional Aid (2)</b>	-	<b>305,279</b>
			<b>305,279</b>
16	<b>Subtotal - Expenditure Reductions</b>	-	<b>925,065</b>
17	<b>Potential Expenditure Deferments</b>		
18	Defer CSU-Global Loan Payments	250,000	-
19	Defer 1% Salary Adjustments (3)	300,000	-
			250,000
			300,000
20	<b>Subtotal - Expenditure Deferments</b>	<b>550,000</b>	-
			<b>550,000</b>
21	<b>Total -- Budget Balancing Actions</b>	<b>1,074,935</b>	<b>925,065</b>
			<b>2,000,000</b>

(1) Includes 2 vacant and 3 newly funded and unfilled positions.

(2) This amount reflects a 7 percent reduction in institutional financial aid commensurate with the projected reduction in fall tuition revenue.

(3) Could be base reduction or could be deferred to a FY 17 funding commitment. If deferred, one-time funds from the System or Foundation could be used to fund a 1/2% or 1% raise pool for FY 16.

**Table 1 -- New Athletic Programs (2014-15)**

<b>Semester</b>	<b># of Students</b>	<b>Tuition Revenue</b>	<b>Other Mandatory Fees</b>	<b>Room</b>	<b>Board</b>	<b>Total</b>
Fall 2014	107	474,363	101,438	259,771	157,125	992,697
Spring 2015	99	<u>438,712</u>	<u>94,269</u>	<u>229,021</u>	<u>152,230</u>	<u>914,232</u>
<b>Total New Revenue</b>		<b>913,075</b>	<b>195,707</b>	<b>488,792</b>	<b>309,355</b>	<b>1,906,929</b>
Salaries						(202,738)
Scholarships						<u>(300,000)</u>
<b>Total New Expenses</b>						<b>(502,738)</b>
<b>Net revenue new athletic programs (2014-15)</b>						<b>1,404,191</b>

**Table 2 -- Royall Campaign Students**

<b>Semester</b>	<b># of Students</b>	<b>Tuition</b>	<b>Other</b>			<b>Total</b>
		<b>Revenue</b>	<b>Mandatory Fees</b>	<b>Room</b>	<b>Board</b>	
Fall 2014	116	384,008	105,224	179,782	127,091	796,105
Spring 2015	96	<u>309,973</u>	<u>90,383</u>	<u>166,789</u>	<u>111,121</u>	<u>678,266</u>
<b>Total</b>		<b>693,981</b>	<b>195,607</b>	<b>346,571</b>	<b>238,212</b>	<b>1,474,371</b>
Royall Service Agreement Expenses						(528,000)
<b>Net revenue Royall Partnership (FY 2014-15)</b>						<b>946,371</b>