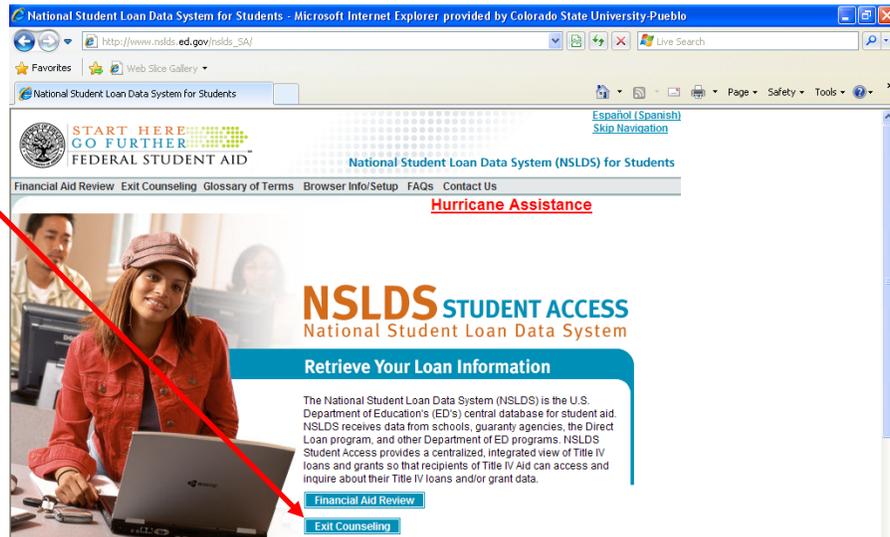


Completing Exit Counseling

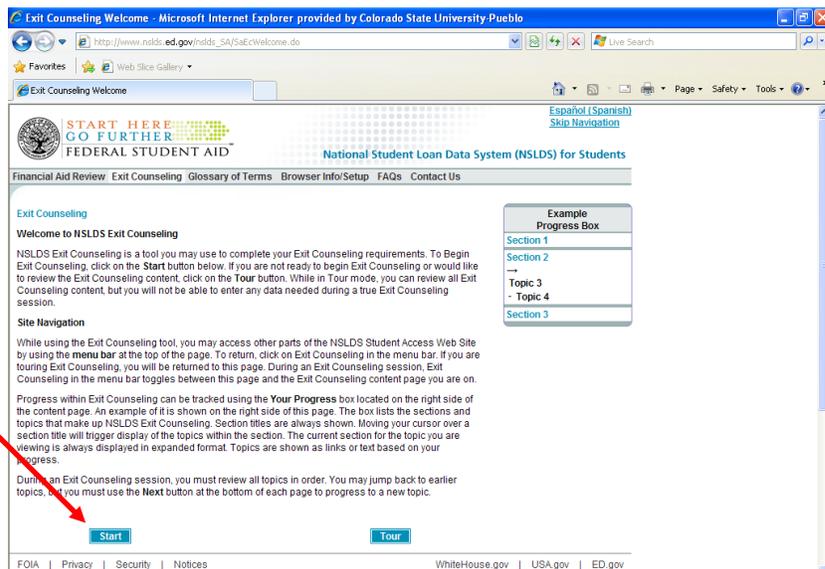
STEP 1:

Log onto www.nslds.ed.gov and select "Exit Counseling"



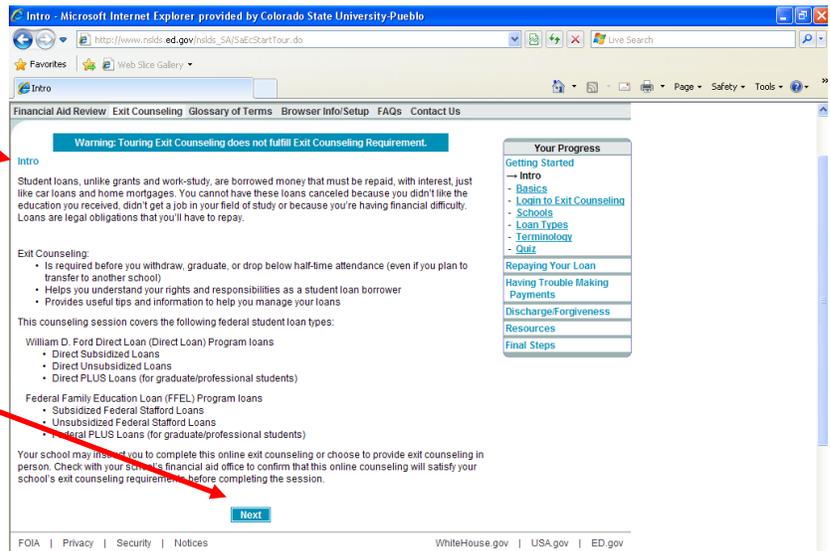
STEP 2:

Click "Start"



STEP 3:

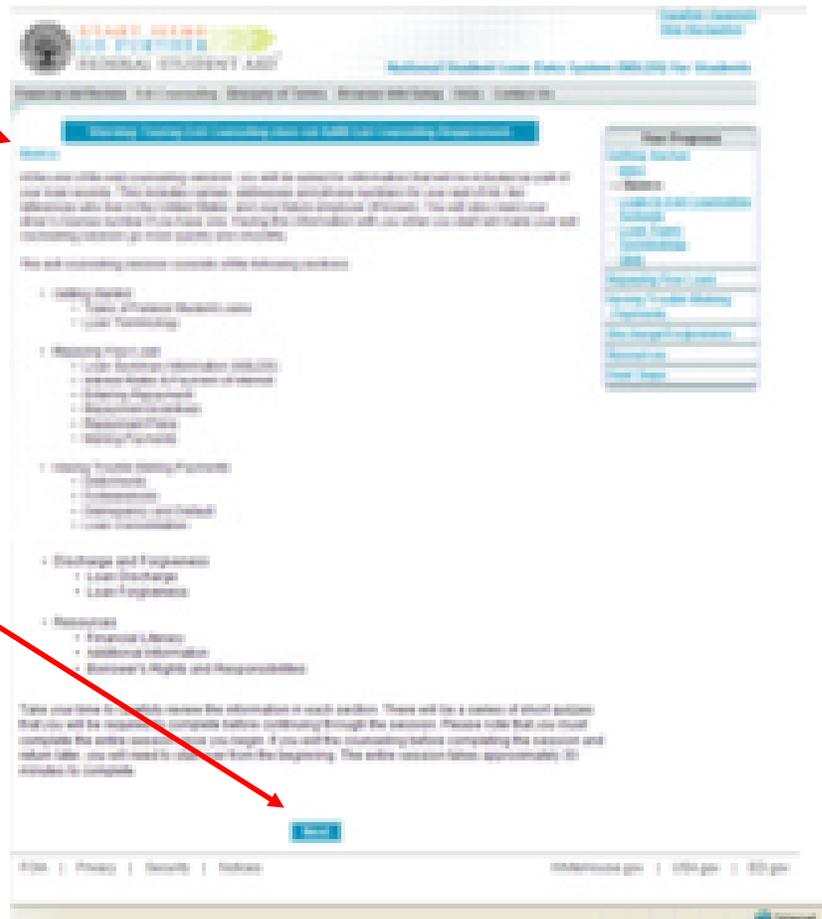
Read the "Intro" section



Click "Next" when completed

STEP 4:

Read the "Basics" section



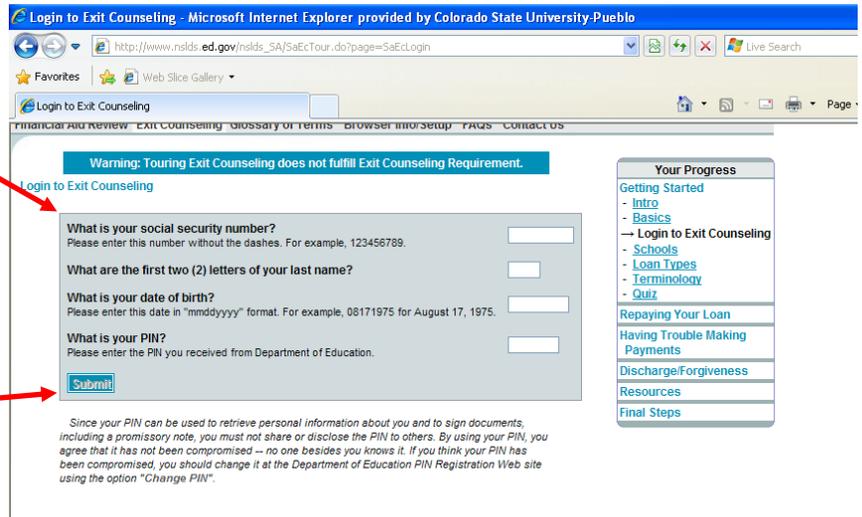
Click "Next" when completed

STEP 5:

Log in with your Social Security Number, the first two letters of your last name, your date of birth (no slashes), and your PIN used to sign your FAFSA*

*if you are unsure of your PIN, please refer to the "PIN Help" document

Click "Submit"



STEP 6:

Make sure CSU-Pueblo is listed in the "School(s) you are Exiting" box*

*If CSU-Pueblo is not listed, select "Colorado" from the "Schools List Filter" and click "Display"

*Scroll through and select CSU-Pueblo from The "Schools List" and then click "Add"

Once CSU-Pueblo is listed in the "Schools you are Exiting" box, click "Submit"



STEP 7:

Read through the "Loan Types" section

Loan Programs - Microsoft Internet Explorer provided by Colorado State University-Pueblo

http://www.nsls.ed.gov/nsls_SA/SAeCTour.do?page=SAeCG1

START HERE GO FURTHER FEDERAL STUDENT AID

National Student Loan Data System (NSLDS) for Students

Financial Aid Review Exit Counseling Glossary of Terms Browser Info/Setup FAQs Contact Us

Warning: Touring Exit Counseling does not fulfill Exit Counseling Requirement.

Loan Types

The U.S. Department of Education's (the Department's) two major federal student loan programs are the William D. Ford Federal Direct Loan Program (Direct Loan Program) and the Federal Family Education Loan Program (FFEL Program)

Loans made through the Direct Loan Program are referred to as Direct Loans. You borrow directly from the Department. Direct Loans include Direct Subsidized Loans and Direct Unsubsidized Loans, Direct PLUS Loans, Direct Consolidation Loans. <i>You repay these loans directly to the federal government.</i>	Loans made through the FFEL Program are referred to as FFEL Loans. You borrow from a bank or other private lender, and the loans are backed by the federal government. FFEL Loans include subsidized and unsubsidized Federal Stafford Loans, Federal PLUS Loans and Federal Consolidation Loans. <i>You repay a FFEL Loan to the bank or other private lender that made the loan.</i>
---	---

Direct Loans and FFEL Loans generally have the same terms and conditions. The major difference between the two loan programs is the source of the loan funds. Depending on which loan program(s) the school(s) you attended participated in, you may have received Direct Loans, FFEL Loans, or both.

Types of Federal Student Loans

- **Direct Subsidized Loans and Subsidized Federal Stafford Loans** (subsidized loans) are for undergraduate, graduate, and professional degree students. You must have financial need to qualify for a subsidized loan. The federal government pays the interest on subsidized loans while you are enrolled at least half-time, during your grace period and during deferment periods.

Next

Click "Next" when complete

STEP 8:

Read the "Terminology" section

Terminology - Microsoft Internet Explorer provided by Colorado State University-Pueblo

http://www.nsls.ed.gov/nsls_SA/SAeCTour.do?page=SAeCG2

Warning: Touring Exit Counseling does not fulfill Exit Counseling Requirement.

Terminology

- **Loan** is the money borrowed from a lending institution or the Department that must be repaid.
- **Grace Period** is the 6-month period after you graduate, leave school, or drop below half-time enrollment during which you are not required to make payments on subsidized and unsubsidized loans. The repayment period begins at the end of the grace period. PLUS loans do not have a grace period.
- **Master Promissory Note (MPN)** is a binding legal document that you signed before receiving your student loans and by which you agreed to repay your loan(s). You may have received more than one loan under this MPN as it covers a period of up to 10 years to pay for your educational costs, as long as your school was authorized to use the multi-year feature of the MPN and chose to do so. If your school was not authorized to use the multi-year feature of the MPN or chose not to do so, or if you did not want to receive more than one loan under the MPN, you must have signed a new MPN for each loan you received.
The MPN also contains a Borrower's Rights and Responsibilities statement that explains the terms and conditions of the loans you received. It is very important to read and save this document because you'll need to refer to it later when you begin repaying your loan.
- **Lender** is the organization that made the loan initially; the lender could be a bank, credit union, or other lending institution (for FFEL Loans), or the Department (for Direct Loans).
- **Loan Holder** is an entity that holds your loan promissory note and has the right to collect from you. Many banks sell loans, so the initial lender and the current holder could be different.
- **Loan Servicer** is an organization that handles billing and performs other loan servicing functions on behalf of the lender.
- **National Student Loan Data System (NSLDS)** is the Department's central database for student aid. NSLDS contains information about all of the student loans and other financial aid you have received through the Department's federal student aid programs. You can access this information online using your Department of Education PIN.

Next

Click "Next" when complete

STEP 9:

Now you will come to the first "Quiz" page – read the question and select the appropriate answer from the choices

Once you've selected your answer, click "Submit"

Once you have submitted, the screen will refresh to an "answer box," once you have reviewed, click "Next"

Warning: Touring Exit Counseling does not fulfill Exit Counseling Requirement.

Quiz

An Exit Counseling session includes multiple quizzes to help you validate your understanding of the topics being covered.

The initial display of a quiz will look like the Sample Quiz Page below. The Quiz Page has selectable answers, a Submit button and Previous button (for displaying the previous content page). After you have answered all questions presented, click the Submit button.

Sample Quiz Page

1. The U.S. Department of Education makes loans through the Direct Loan Program and the _____ Program.

a. Federal Financial Educating Loan (FFEL)

b. Federal Family Education Loan (FFEL)

c. Friends Family Education Loan (FFEL)

Submit

Your Progress

- Getting Started
 - Intro
 - Basics
 - Login to Exit Counseling
 - Schools
 - Loan Types
 - Terminology
- Quiz
- Repaying Your Loan
- Having Trouble Making Payments
- Discharge/Forgiveness
- Resources
- Final Steps

STEP 10:

The next section is your federal loan summary, you can click on the numbers to the side of each type for more information on your lender, etc.

Once you have finished reviewed Your loan information, click "Next"

Warning: Touring Exit Counseling does not fulfill Exit Counseling Requirement.

Loan Summary (NSLDS)

The National Student Loan Data System (NSLDS) is the Department's central database that stores information on all loans and grants made through the Department's federal student aid programs. The information displayed below includes all your federal student loans as reported to NSLDS. You must contact your specific loan servicer for more detailed information on your loan(s).

Loans

Please click on number in first column to see details, use menu bar to return

Type of Loan	Loan Date	Disbursed Amount	Outstanding Principal	Outstanding Interest
1 STAFFORD SUBSIDIZED	01/01/2009	\$5,400	\$1,800	\$25
Total STAFFORD SUBSIDIZED			\$1,800	\$25
Total All Loans			\$1,800	\$25

Information contained on these pages reflects the most current data in the NSLDS database. The data contained on this site is for general information purposes and should not be used to determine eligibility, loan payoffs, overpayment issues, or tax reporting. Please consult the Financial Aid Officer at your school or the specific holder of your debts for further information.

Next

Your Progress

- Getting Started
- Repaying Your Loan
 - Loan Summary (NSLDS)
 - Interest Rates
 - Quiz
 - Entering Repayment
 - Quiz
 - Repayment Incentives
 - Repayment Plans
 - Repayment Options
 - Estimating Payments
 - Making Payments
 - Quiz
- Having Trouble Making Payments
- Discharge/Forgiveness
- Resources
- Final Steps

STEP 11:
Read the "Interest Rates" section

Interest Rates

Interest is a charge for borrowing money. Interest rates vary based on the type of loan and the borrower's credit history.

- Subsidized Loans:** The federal government pays the interest on subsidized loans while you are in school or during a 6-month grace period after you graduate, leave school, or enter the workforce.
- Unsubsidized Loans:** You are responsible for paying the interest on unsubsidized loans from the time you borrow the money. You can choose to make payments on your own or let the interest accrue during your grace period. Interest accrues and is added to your principal amount after the 6-month grace period.
- Capitalized Interest:** Unpaid interest that is added to your principal amount is called capitalized interest. This interest will be included in the loan amount you borrow and will accrue interest of its own.

The following table is an example of capitalization. It shows the difference in the interest you accrue on a \$10,000 unsubsidized loan if you do not make payments during your 6-month grace period or if you do make payments during that period.

Capitalization of Interest Example	Scenario: No interest payments during grace period	Scenario: Interest payments during grace period
Original Loan Amount	\$10,000	\$10,000
Capitalized interest 12 months after the loan starts	\$1,000	\$0
Interest to be repaid	\$11,000	\$10,000
Monthly Payment (assuming 12-month term)	\$1,000	\$900
Number of Payments	100	100
Total Amount Repaid	\$110,000	\$90,000

Fixed and Variable Interest Rates

All Direct Loans and PLUS Loans made on or after July 1, 2009 have fixed interest rates that remain the same throughout the life of the loan.

Loans that were first disbursed before July 1, 2009 have variable interest rates that are updated each year on July 1. For unsubsidized and unsubsidized loans first disbursed before July 1, 2009, the variable interest rate will range from 3.25% to 8.75% over the life of the loan. For subsidized loans first disbursed on or after July 1, 2009, the variable interest rate will range from 3.25% to 8.75%.

Loan Type	Fixed Interest Rate
Subsidized loans for undergraduate students	<ul style="list-style-type: none"> 5.00% (fixed) for disbursements on or after July 1, 2009 3.76% (fixed) for disbursements on or after July 1, 2008 3.86% (fixed) for disbursements on or after July 1, 2007 4.81% (fixed) for disbursements on or after July 1, 2006
Unsubsidized loans for undergraduate students	<ul style="list-style-type: none"> 5.00% (fixed) for disbursements on or after July 1, 2009 3.76% (fixed) for disbursements on or after July 1, 2008 3.86% (fixed) for disbursements on or after July 1, 2007 4.81% (fixed) for disbursements on or after July 1, 2006
Graduate loans for graduate and professional students	6.00%
PLUS Loans	<ul style="list-style-type: none"> 7.94% (fixed) for all loans 8.00% for Federal PLUS Loans

Variable Interest Rates for Loans First Disbursed On or After July 1, 2009 and Before July 1, 2010

Loan Type	Loan Status	Interest Rate For the Period July 1, 2009 to June 30, 2010	Interest Rate For the Period July 1, 2010 to June 30, 2011
Subsidized Loans	Repayment on Full Disbursement	3.25%	3.25%
	In School, Grace, or Deferral	3.25%	3.25%
Unsubsidized Loans	Repayment on Full Disbursement	3.25%	3.25%
	In School, Grace, or Deferral	3.25%	3.25%
PLUS Loans	All Loans	3.25%	3.25%

How is interest calculated?

Interest on all loans is calculated under the Department's federal student loan program and is calculated on a simple daily basis.

The following formula demonstrates how the simple interest is calculated between payments:

$$\text{Average daily balance between payments} \times \text{Interest rate} \times \text{Number of days between payments} = \text{Daily interest}$$

How interest accrues between payments made on April 15 and May 15, for example:

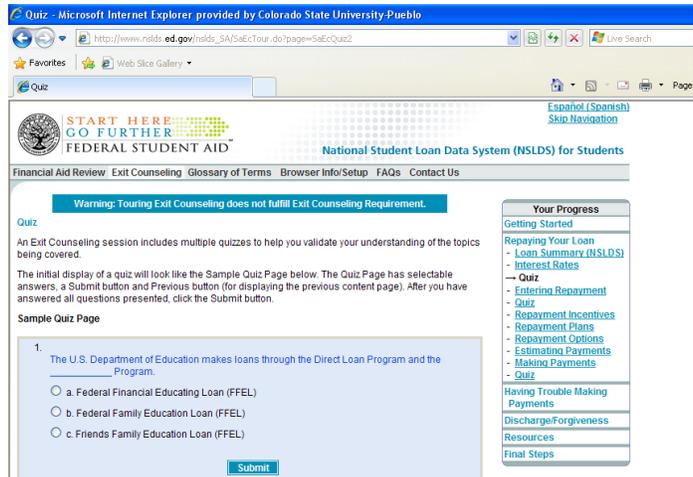
$$\text{Average daily balance } \$75,000 \times \text{Interest rate } 3.25\% \times \text{Days between payments } (30) = \text{Daily interest } \$787.50$$

Click "Next" once complete

Next

STEP 12:

Next you will have another “Quiz,” complete this In the same way as the previous quiz (STEP 9)



STEP 13:

Read “Entering Repayment”

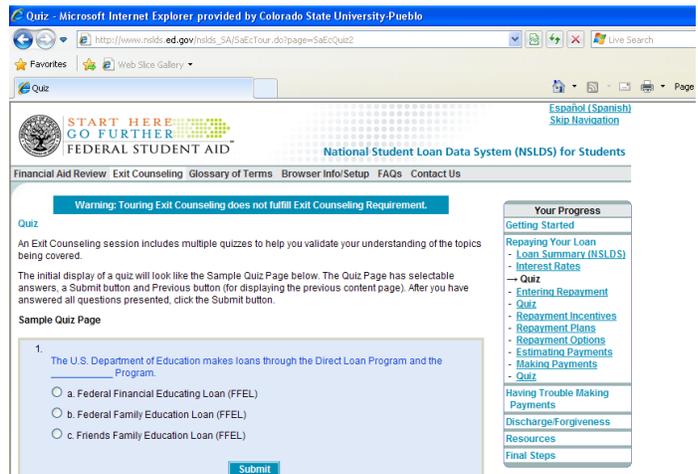


Once complete, click “Next”



STEP 14:

Next you will have another “Quiz,” complete this In the same manner as previously (STEP 9)



STEP 15:

Read "Repayment Incentives"

Click "Next" when complete

STEP 16:

Read "Repayment Plans"

Click "Next" when complete

STEP 17:
Read through "Repayment Options"

The screenshot displays the 'Repayment Options' section of the U.S. Student Loan Repayment Options website. It features several tables comparing different repayment plans, including Standard, Graduated, Income-Based, and Pay As You Earn. Each table lists monthly payments and total repayment amounts for various loan balances. A red arrow points from the text 'Read through "Repayment Options"' to the top of the first table. At the bottom of the page, another red arrow points from the text 'Click "Next" when complete' to a blue 'Next' button.

Table 1: Standard Repayment

Monthly Payment	\$10,000		\$20,000		\$30,000		\$40,000	
	Monthly	Total	Monthly	Total	Monthly	Total	Monthly	Total
\$100	\$1,000	\$12,000	\$200	\$24,000	\$300	\$36,000	\$400	\$48,000
\$150	\$1,500	\$18,000	\$300	\$36,000	\$450	\$54,000	\$600	\$72,000
\$200	\$2,000	\$24,000	\$400	\$48,000	\$600	\$72,000	\$800	\$96,000
\$250	\$2,500	\$30,000	\$500	\$60,000	\$750	\$90,000	\$1,000	\$120,000
\$300	\$3,000	\$36,000	\$600	\$72,000	\$900	\$108,000	\$1,200	\$144,000

Table 2: Graduated Repayment

Monthly Payment	\$10,000		\$20,000		\$30,000		\$40,000	
	Monthly	Total	Monthly	Total	Monthly	Total	Monthly	Total
\$100	\$1,000	\$12,000	\$150	\$18,000	\$200	\$24,000	\$250	\$30,000
\$150	\$1,500	\$18,000	\$225	\$27,000	\$300	\$36,000	\$400	\$48,000
\$200	\$2,000	\$24,000	\$300	\$36,000	\$400	\$48,000	\$500	\$60,000
\$250	\$2,500	\$30,000	\$375	\$45,000	\$500	\$60,000	\$625	\$75,000
\$300	\$3,000	\$36,000	\$450	\$54,000	\$600	\$72,000	\$750	\$90,000

Table 3: Income-Based Repayment

Monthly Payment	\$10,000		\$20,000		\$30,000		\$40,000	
	Monthly	Total	Monthly	Total	Monthly	Total	Monthly	Total
\$100	\$1,000	\$12,000	\$200	\$24,000	\$300	\$36,000	\$400	\$48,000
\$150	\$1,500	\$18,000	\$300	\$36,000	\$450	\$54,000	\$600	\$72,000
\$200	\$2,000	\$24,000	\$400	\$48,000	\$600	\$72,000	\$800	\$96,000
\$250	\$2,500	\$30,000	\$500	\$60,000	\$750	\$90,000	\$1,000	\$120,000
\$300	\$3,000	\$36,000	\$600	\$72,000	\$900	\$108,000	\$1,200	\$144,000

Table 4: Pay As You Earn

Monthly Payment	\$10,000		\$20,000		\$30,000		\$40,000	
	Monthly	Total	Monthly	Total	Monthly	Total	Monthly	Total
\$100	\$1,000	\$12,000	\$150	\$18,000	\$200	\$24,000	\$250	\$30,000
\$150	\$1,500	\$18,000	\$225	\$27,000	\$300	\$36,000	\$400	\$48,000
\$200	\$2,000	\$24,000	\$300	\$36,000	\$400	\$48,000	\$500	\$60,000
\$250	\$2,500	\$30,000	\$375	\$45,000	\$500	\$60,000	\$625	\$75,000
\$300	\$3,000	\$36,000	\$450	\$54,000	\$600	\$72,000	\$750	\$90,000

At the bottom of the page, there is a blue button labeled "Next".

Click "Next" when complete

STEP 18:

Read "Estimating Payments"

You can change the payment scenarios by changing the "Outstanding Balance" in each of the repayment types and "Assumptions" towards the Bottom of the screen

Click "Next" when complete

The screenshot displays a financial software interface with several data tables and a navigation button. The top table, titled "Loan Summary", shows columns for "Repayment Type", "Outstanding Balance", "Interest Rate", and "Total Interest Paid". Below it is a table titled "Estimated Monthly Payments" with columns for "Repayment Type", "Monthly Payment", "Interest Rate", and "Total Interest Paid". A third table, "Assumptions", lists various parameters like "Term", "Rate", and "Fees". At the bottom of the screen, there is a blue button labeled "Next". Red arrows from the text annotations point to the "Outstanding Balance" column in the first table, the "Assumptions" table, and the "Next" button.

STEP 19:

Read "Making Payments"

Warning: Touting Exit Counseling does not fulfill Exit Counseling Requirement.

Making Payments

When you make your payments on time, you may qualify for certain repayment benefits—and you are taking steps toward building a solid credit history. If you can't make your payments – don't just ignore your loan debt – it won't go away. There are many ways to get help, including changing your payment due date, changing your repayment plan, and deferment or forbearance.

Remember:

- You must make payments on your loan even if you don't receive a bill or repayment notice.
- Billing statements (or coupon books) are sent to you as a convenience. You're obligated to make payments even if you don't receive any reminders. Contact your lender or loan servicer to discuss setting up automatic payments.
- You must also make monthly payments for the full amount required by your repayment plan. Partial payments do not fulfill your obligation to repay your student loan on time
- If you are making late or partial payments, contact your loan holder or loan servicer immediately for help.
- If you are having trouble making your scheduled monthly payment, there are options to help. You may be able to lower your monthly payment by changing to a different repayment plan or you may be able to temporarily postpone your payments through deferment or forbearance.
- If you apply for a deferment or forbearance, you must continue to make payments until you have been notified that your request has been approved.

[Next](#)

Click "Next" when complete

STEP 20:

Next you will have another "Quiz," complete this in the same manner as previously (STEP 9)

Warning: Touting Exit Counseling does not fulfill Exit Counseling Requirement.

Quiz

An Exit Counseling session includes multiple quizzes to help you validate your understanding of the topics being covered.

The initial display of a quiz will look like the Sample Quiz Page below. The Quiz Page has selectable answers, a Submit button and Previous button (for displaying the previous content page). After you have answered all questions presented, click the Submit button.

Sample Quiz Page

1. The U.S. Department of Education makes loans through the Direct Loan Program and the Program.

- a. Federal Financial Educating Loan (FFEL)
- b. Federal Family Education Loan (FFEL)
- c. Friends Family Education Loan (FFEL)

[Submit](#)

STEP 21:

Read "Deferment/Forbearance"



The screenshot shows a web page with a header for 'START HERE GO FURTHER FEDERAL STUDENT AID'. The main content area contains several paragraphs of text and a list of links. A red arrow points from the text 'Read "Deferment/Forbearance"' to a specific link in the list. At the bottom of the page, there is a blue button labeled 'Next'. Another red arrow points from the text 'Click "Next" when complete' to this button.

Click "Next" when complete



STEP 22:

Next you will have another "Quiz," complete this in the same manner as previously (STEP 9)

The screenshot shows a browser window with the URL 'http://www.nsls.ed.gov/nsls_SA/SAeCTour.do?page=SAeQuiz2'. The page title is 'Quiz - Microsoft Internet Explorer provided by Colorado State University-Pueblo'. The main content area features a 'Warning: Touring Exit Counseling does not fulfill Exit Counseling Requirement.' followed by an introduction to the quiz. Below this is a 'Sample Quiz Page' with a question: '1. The U.S. Department of Education makes loans through the Direct Loan Program and the Program.' with three radio button options: 'a. Federal Financial Educating Loan (FFEL)', 'b. Federal Family Education Loan (FFEL)', and 'c. Friends Family Education Loan (FFEL)'. A 'Submit' button is located at the bottom of the question. On the right side, there is a 'Your Progress' sidebar with a list of topics including 'Getting Started', 'Repaying Your Loan', 'Interest Rates', 'Quiz', 'Entering Repayment', 'Repayment Incentives', 'Repayment Plans', 'Repayment Options', 'Estimating Payments', 'Making Payments', 'Quiz', 'Having Trouble Making Payments', 'Discharge/Forgiveness', 'Resources', and 'Final Steps'.

STEP 23:

Read "Delinquency and Default"

The screenshot shows a student portal page with a header for 'FERRIS STATE UNIVERSITY' and 'FERRIS STUDENT AID'. The main content area is titled 'Delinquency and Default' and contains a list of bullet points. A red arrow points from the text 'Read "Delinquency and Default"' to the top of this section. At the bottom of the page, there is a blue box containing text and a 'Next' button. A red arrow points from the text 'Click "Next" when complete' to this 'Next' button. On the right side of the page, there is a 'My Progress' sidebar with various links.

Click "Next" when complete

STEP 24:

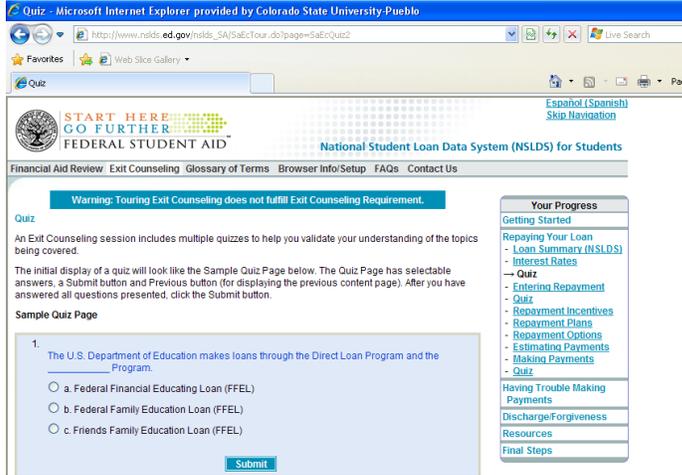
Read "Loan Consolidation"

The screenshot shows a student portal page with a header for 'FERRIS STATE UNIVERSITY' and 'FERRIS STUDENT AID'. The main content area is titled 'Loan Consolidation' and contains a list of bullet points. A red arrow points from the text 'Read "Loan Consolidation"' to the top of this section. At the bottom of the page, there is a blue box containing text and a 'Next' button. A red arrow points from the text 'Click "Next" when complete' to this 'Next' button. On the right side of the page, there is a 'My Progress' sidebar with various links.

Click "Next" when complete

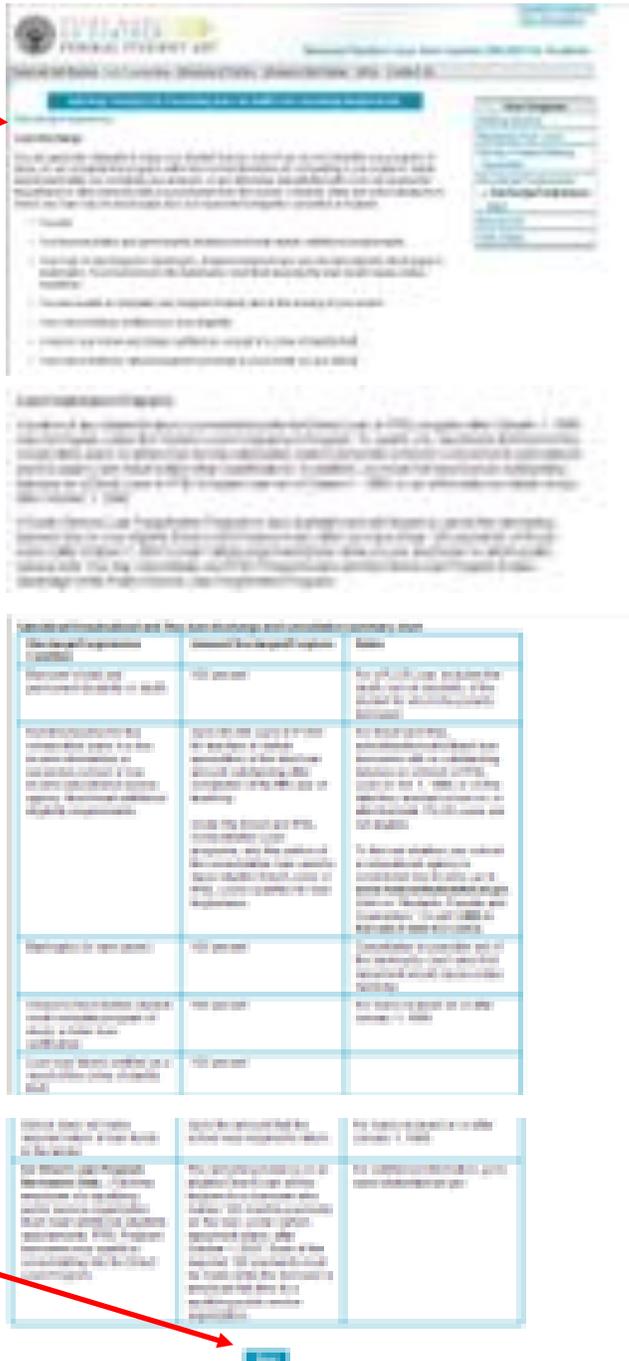
STEP 25:

Next you will have another “Quiz,” complete this in the same manner as previously (STEP 9)



STEP 26:

Read “Discharge/Forgiveness”

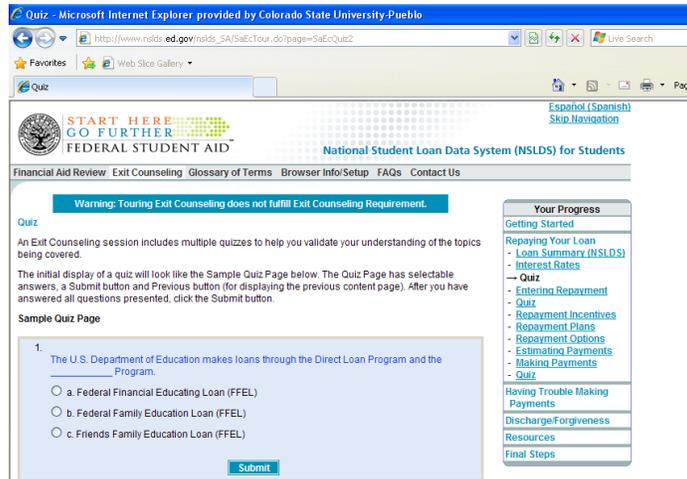


Click “Next” when complete



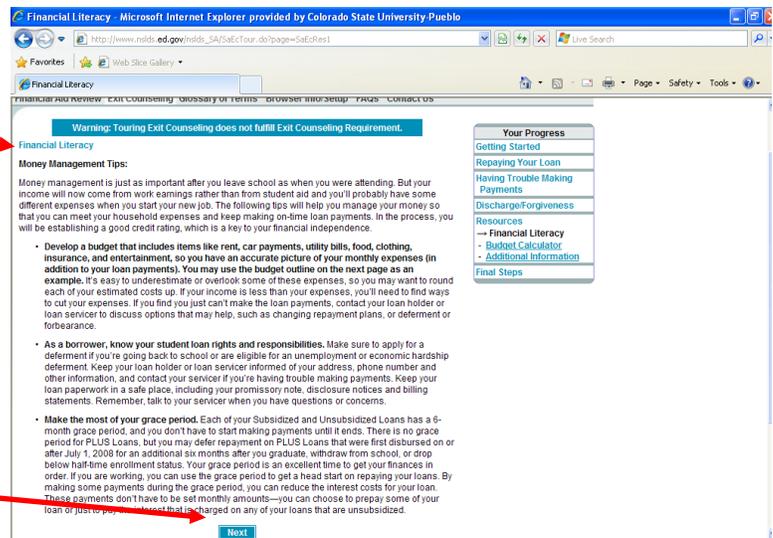
STEP 27:

Next you will have another “Quiz,” complete this in the same manner as previously (STEP 9)



STEP 28:

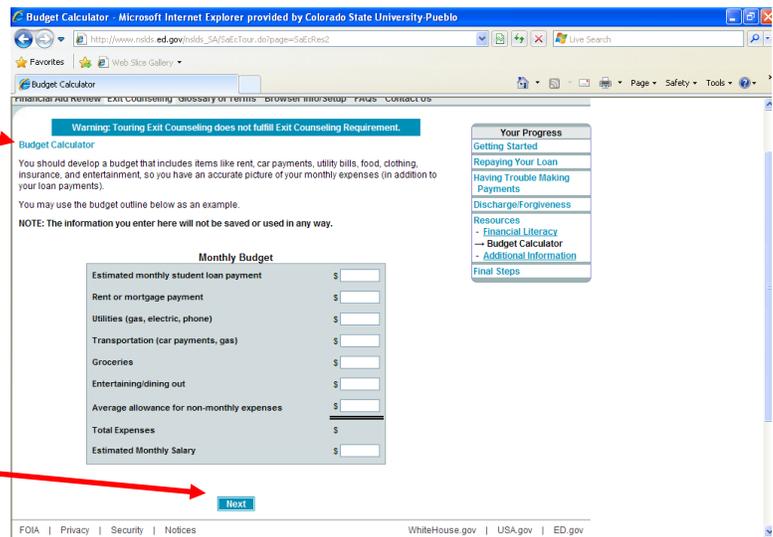
Read “Financial Literacy”



Click “Next” when complete

STEP 29:

Review “Budget Calculator”



Click “Next” when complete

STEP 30:

Read "Additional Information"

The screenshot shows a government website with a header containing the logo of the Department of Health and Human Services. Below the header, there is a navigation bar and a main content area. A red arrow points from the text 'Read "Additional Information"' to a section titled 'Additional Information' in the main content area. This section contains several paragraphs of text and a list of bullet points. Below the text, there is a table with two columns and several rows. A second red arrow points from the text 'Click "Next" when complete' to a blue button labeled 'Next' at the bottom of the page.

Section	URL
Additional Information	www.hhs.gov

Click "Next" when complete

STEP 31:

Complete the required "Contact Information"

Personal Demographics

Employer Information

Next of Kin w/different address

Reference 1 w/different address

Reference 2 w/different address

Click "Next" when complete

The screenshot shows a web form titled "Personal Demographics" with several sections. Red arrows point from text labels on the left to specific parts of the form:

- An arrow points from "Complete the required 'Contact Information'" to the top navigation bar.
- An arrow points from "Personal Demographics" to the "Personal Demographics" section.
- An arrow points from "Employer Information" to the "Employer Information" section.
- An arrow points from "Next of Kin w/different address" to the "Next of Kin w/different address" section.
- An arrow points from "Reference 1 w/different address" to the "Reference 1 w/different address" section.
- An arrow points from "Reference 2 w/different address" to the "Reference 2 w/different address" section.
- An arrow points from "Click 'Next' when complete" to the "Next" button at the bottom right.

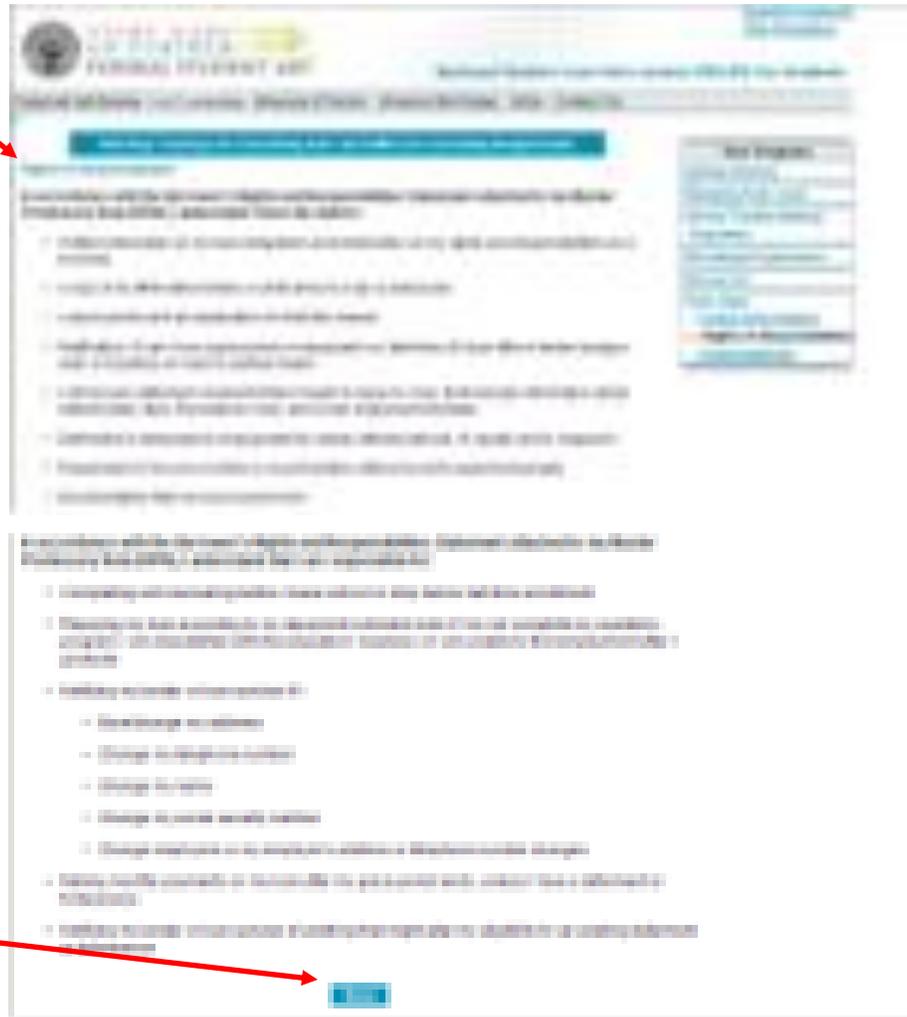
The form sections include:

- Personal Demographics:** Fields for First Name, Middle Name (optional), Last Name, Street Address (1), Street Address (2) (optional), City, State (dropdown), Country (dropdown), Phone (optional), and Email (optional).
- Employer Information:** Fields for Name, Organization, Organization Address, City, State (dropdown), Country (dropdown), Phone (optional), and Email (optional).
- Next of Kin w/different address:** Fields for Name, Address, Organization, Organization Address, City, State (dropdown), Country (dropdown), Phone (optional), and Email (optional).
- Reference 1 w/different address:** Fields for Name, Address, Organization, Organization Address, City, State (dropdown), Country (dropdown), Phone (optional), and Email (optional).
- Reference 2 w/different address:** Fields for Name, Address, Organization, Organization Address, City, State (dropdown), Country (dropdown), Phone (optional), and Email (optional).

A "Next" button is located at the bottom right of the form.

STEP 32:

Read "Rights & Responsibilities"



Click "Next" when complete

STEP 33:

Make sure your information is correct

Make sure the school listed is Colorado State University-Pueblo

Congratulations, you have completed Exit Counseling!

You can print this page for your records

