

ICR Governing Board Meeting

December 13, 2019 12:00 – 1:00 pm

Virtual Meeting

<https://csueblo.zoom.us/j/510564566>

Meeting Agenda:

- I. Welcome (12:00-12:05pm)
 - Welcome to Scott McWhorter (CCHE designee)
 - Scott's background and interest in the board – Mechanical Engineer who has worked in the industrial controls space for many years and last year started a hemp extraction company.
- II. Approve minutes from 11/18/19 (12:05-12:10pm)
 - President Mottet made the motion; Dr. Sisley seconded. All voted to approved. No nays. Minutes have been approved.
- III. ICR Budget Request (12:10-12:30pm)
 - State Budget Request Update from (Cinnamon Bidwell, Chad Kinney)
 - i. Drs. Bidwell and Kinney have proceeded with the recommendation at the last meeting with requesting the budget amendment with the JBC. Dr. Kinney relayed the draft budget and narrative and distilled into budget categories for the JBC. He spoke with the current VPFA (Karl Spieker) at CSU-Pueblo who has experience with the JBC who scheduled a tentative meeting with the chair for the JBC (D. Esgar) on 12/18/19. The CFO of the CSU system has some concerns with this approach with respect to the request being submitted by CSU-P versus the ICR Governing Board. Recommendation that the board drafts a formal request to submit to the chair of the JBC if the meeting is cancelled.
 - ii. Dr. Hasan has concerns with the approach of going through the CSU system.
 - iii. President Mottet explained that he shared the request with the Chancellor who recommended the approach; he will try and expedite the process. Trying to position the request to utilize existing resources in the CSU system to facilitate the request to have a positive outcome.
 - iv. The board has an important role in conveying the scope and justification with the request was shared by Dr. Bidwell, who will be a part of the process.
 - v. All agree that any advice and resources that we can utilize to help the ICR meet the goals and mission is welcomed, but that the board must be a part of all relevant conversations, especially Drs. Kinney and Bidwell.
 - Fundraising Subcommittee Update (Sal Pace, John Lord, Sue Sisley)
 - i. Met on 12/12/19 to review the potential options for fundraising targets.
 - ii. Industry could be a prominent partner in funding research.
 - iii. Subcommittee raised the issue that there is little to no chance of raising funds from the Colorado industry
 - iv. Two main ideas: Pueblo County; Sal has offered to write this proposal that the Board can refine and submit; the other is going after the biggest software entity in the country METRIC;
 - v. Businesses have a tax rate of 80% which is a rate limiting factor;
 - vi. Recommendation to speak with legislative liaisons for these groups, such as the Marijuana Enforcement group as some of these suggestions would require legislative changes.
 - vii. Dr. Bidwell thinks that there may be an opportunity to fundraise from other industry sources, such as CBD groups.
 - viii. Hemp Center for Excellence in New York and their main contributor is Charlotte's Web; Colorado companies are contributing just not in Colorado.
 - ix. Is there a limitation to what funds we can accept? Yes, direct from Marijuana industry, but could take indirect funds. Hemp dedicated companies are fine.
 - x. There are also some potential ways to flow funds that are compliant.

- x. Next steps – County proposal; Second step – Meet with MED Legislative Liaison (Ean will provide the information to Cinnamon);
- xii. Sherard – has a vertical license and runs a lean operation. It would be difficult to raise from the MJ industry, but we are missing opportunities with other Colorado CBD and hemp-based companies.
- xiii. Dr. Bidwell asked if the subcommittee come up with approaches for engaging the CBD and hemp-based companies?
- xiv. Dr. Hasan shared that 44% of the MJ sales are being taken for taxes; we should pursue county tax funds.
- xv. Dr. Bidwell asked if anyone has contacts at the county level to make these connections?
- xvi. Dr. Sisley recommends that the ICR staff does this inquiry. Dr. Bidwell asked Dr. Sisley to send a list of questions – How much tax revenue do you have and would you be willing to fund research? Goal to have a report of county revenue by the next meeting.
- xvii. Dr. Sisley asked Ann if the ICR is a separate account that can accept revenue. Nicole answered that it is not.
- xviii. Drs. Sisley and Hasan recommend sending out a mass offer to industry (including hemp businesses) to communicate that the ICR exists and that we are accepting funds for research.

- Other

IV. Governing Board Bylaws and Meeting Structure (12:30-12:45pm)

- Bylaws Subgroup Committee Update (Ann Bennan, Maureen Leehey, Malik Hasan) –
 - i. A draft was sent on 12/13/19; more work needs to be done.
 - ii. More information will be inserted from HB19-1311 and COI and a new “clean” draft will be shared.

V. Other Business (12:45-12:55pm)

- Update on CHAMP proposed guidelines and recent stakeholder meeting (Ann Bennan)
 - i. Overview of CHAMP initiative
 - ii. There could be an impact to research
 - iii. Current Colorado plan does not include a provision for R&D license
 - iv. Ann explained that she and others feel that it will be important for the USDA to consider some research exemptions for institutions of higher education in an effort to not limit or reduce the potential for research that can be conducted.
 - v. Ann will put the suggested comments in writing; Ean is on the board and would be grateful for the comments to be submitted to them and directly to the USDA website with respect to testing and sampling. It would be a good idea that it comes from the board.
 - vi. Discussion regarding whether hemp research is pertinent with respect to the purview of the ICR Governing Board.

VI. Other Business (12:55-12:59pm)

- 2020 National Hemp Research and Education Conference in Fort Collins – invite ICR; Dr. Sisley will forward the email from the Fort Collins group.
- January Agenda Item - create a PR/Community subcommittee that just deals with events to show that we are viable and active
- January Agenda Item – update on monopoly at the University of Mississippi
- January Agenda Item – update on the CBC program at CSU-Pueblo

VII. Public Comment (12:59-1:06pm)

- Ean met with two senators who are working on the Safe Banking Act – they would like any cannabis health related research their way. Dr Bidwell also provided some information. Anything else that might be helpful as it relates to research – please send to Dr. Bidwell or Ean.

VIII. Adjourn (1:06pm)