

## CARES Act Report and Disclosure

Higher Education Emergency Relief Fund (HEERF) Reporting

Emergency Financial Aid Grants to Students

October 10, 2021 (Revised 12/12/2022)

Colorado State University Pueblo (CSUP) acknowledges that on May 2, 2020, the institution signed and returned to the U.S. Department of Education the Certification and Agreement form. CSUP has used, or intends to use, at least 50% of the funds received under section 18004(a)(1) of the CARES Act to provide emergency cash grants to students and has continued to award funds to students through subsequent awards (CARES I, II, III) according to all eligibility requirements and guidelines.

- The total amount of HEER funding that CSUP has received to distribute to students is \$10,827,115.
- The total amount of HEER funded through grants that have been distributed to CSUP students as of September 30, 2021 is \$4,134,551 (amount revised 12/12/2022). Of that total, \$196,509 (amount revised 12/12/2022) was distributed in the most recent quarter (July 1-Sept. 30, 2021).
- The estimated total number of CSUP students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and therefore eligible to receive a CARES grant in the most recent quarter was 2,307.
- The total number of students who received a CARES cash grant in the most recent quarter was 368, while 6,604 students have received funds since the first round of funding in 2020.

In the most recently-completed quarter (July-Sept. 2021), CSU Pueblo made direct payments to ASSET and DACA students who were enrolled in Spring 2021 but had not received payments in that cycle due to eligibility concerns, and to those who were enrolled for Summer 2021, prioritized by those who demonstrated the highest need. The average award for undergraduate students was \$520, and \$641 for graduate students enrolled in summer, with an average of \$364 for the spring awardees.

In the current academic year, CSU Pueblo is distributing the bulk of the funds automatically after fall and spring census to all students who qualify and are enrolled, using a combination of need and enrolled credit hours. Students are categorized by the Estimated Family Contribution (EFC) if applicable. A “per credit” dollar amount is then allocated by need category, prioritizing highest need with the largest allocation. The dollar amount was multiplied by credit hour enrolled, to determine the allocation for each student within the population. Undergraduate students are given an award of \$50-\$80 per credit hour based on need category. Graduate students are allocated a range of \$70-\$100, to account for the higher cost in tuition and lack of federal grant aid for post-bachelor degree programs. Beginning this academic year, students are able to opt-in to have the funds applied directly to their bills; if they do not do so, the funds will flow to a direct payment.

A small portion of funds (5%) is being reserved each semester to allow additional aid to students based on professional judgment; it will be awarded on a case-by-case basis until funds are exhausted.