

## **CARES Act Report and Disclosure**

Higher Education Emergency Relief Fund (HEERF) Reporting

Emergency Financial Aid Grants to Students

Colorado State University Pueblo

March 2021 (Report updated 12/12/2022)

Colorado State University Pueblo (CSUP) acknowledges that on May 2, 2020, the institution signed and returned to the U.S. Department of Education the Certification and Agreement form. CSUP has used, or intends to use, at least 50% of the funds received under section 18004(a)(1) of the CARES Act to provide emergency cash grants to students and has continued to award funds to students through subsequent awards (CARES I, II, III) according to all eligibility requirements.

- The total amount of HEER funding that CSUP received to distribute to students is \$3,959,862.
- The total amount of HEER funded through grants that have been distributed to CSUP students as of March 31, 2021 is \$3,938,042. Of that total, \$1,969,247.50 was distributed in the most recent quarter (January 1- March 31, 2021).
- The estimated total number of CSUP students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and therefore eligible to receive a CARES grant in the current cycle is 2,994.
- The total number of students who have received a CARES cash grant in the current cycle is 2,994, while 6,520 students have received funds since the first round of funding.

To provide prompt assistance to as many eligible students as possible, 90% of the HEERF dollars were distributed amongst the identified student population using a combination of need and spring 2021 enrolled credit hours. Students were categorized by the 2020-2021 Estimated Family Contribution (EFC) if applicable. A “per credit” dollar amount was then allocated to each need category, again prioritizing highest need with the largest allocation. The dollar amount was multiplied by spring credit hour enrolled (as of March 2021), to determine the allocation for each student within the population. Undergraduate students were given an award of \$25-\$55 per credit hour based on need category. Graduates were allocated a range of \$35-\$65, to account for the higher cost in tuition and lack of federal grant aid for post-bachelor degree programs. The average award for undergraduate students is \$558.21, and \$458.80 for graduate students.

The remaining 10% of the total HEERF allocation was ear marked for an Emergency Aid Program to assist needy students with unexpected expenses incurred due to COVID-19. Such expenses can include moving/travel costs in relation to loss of or change in housing, food insecurities, pandemic related medical expenses, or a combination of these due to loss or reduction of employment. Students from the eligible population can request emergency aid funds in addition to the immediate relief grants by completing a simple electronic application indicating their need for relief.