



CARES Act Report and Disclosure

Higher Education Emergency Relief Fund (HEERF) Reporting
Emergency Financial Aid Grants to Students
Colorado State University Pueblo
Thirty Day Report and Disclosure

May 26, 2020

Colorado State University Pueblo acknowledges that on May 2, 2020, the institution signed and returned to the U.S. Department of Education the Certification and Agreement form. CSUP has used, or intends to use, at least 50% of the funds received under section 18004(a)(1) of the CARES Act to provide emergency cash grants to students.

- The total amount of HEER funding that CSUP received to distribute to students is \$1,979,931.
- The total amount of HEER funded through cash grants that have been distributed to CSUP students as of May 25, 2020 is \$1,714,482.50.
- The estimated total number of CSUP students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and therefore eligible to receive a CARES cash grant is 3,153.
- The total number of students who have received a CARES cash grant is 3,138.

To provide prompt assistance to as many eligible students as possible, 90% of the HEERF dollars were distributed amongst the identified student population using a combination of need and spring 2020 enrolled credit hours. Students were categorized by the 2019-2020 Estimated Family Contribution (EFC) if applicable. A “per credit” dollar amount was then allocated to each need category, again prioritizing highest need with the largest allocation. The dollar amount was multiplied by spring credit hour enrolled (as of March 13, 2020), to determine the allocation for each student within the population. Undergraduate students were given an award of \$25-\$55 per credit hour based on need category. Graduates were allocated a range of \$35-\$65, to account for the higher cost in tuition and lack of federal grant aid for post-bachelor degree programs. The average award for undergraduate students is \$558.21, and \$458.80 for graduate students.

The remaining 10% of the total HEERF allocation was ear marked for an Emergency Aid Program to assist needy students with unexpected expenses incurred due to COVID-19. Such expenses can include moving/travel costs in relation to loss of or change in housing, food insecurities, pandemic related medical expenses, or a combination of these due to loss or reduction of employment. Students from the eligible population can request emergency aid funds in addition to the immediate relief grants by completing a simple electronic application indicating their need for relief.