

## CARES Act Report and Disclosure

Higher Education Emergency Relief Fund (HEERF) Reporting

Emergency Financial Aid Grants to Students

Colorado State University Pueblo

April 10, 2022

Colorado State University Pueblo acknowledges that on May 2, 2020, the institution signed and returned to the U.S. Department of Education the Certification and Agreement form. The institution has used, or intends to use, at least 50% of the funds initially received under section 18004(a)(1) of the CARES Act to provide emergency cash grants to students and has continued to award funds to students through subsequent awards (CARES I, II, III) according to all eligibility requirements and guidelines.

- The total amount of funding that CSU Pueblo has received to distribute to students pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) and (a)(4) programs is **\$10,827,115**.
- The total amount of HEER funded through grants that have been distributed to CSU Pueblo students as of March 31, 2022 is **\$7,672,931**. Of that total, **\$0** was distributed in the most recent quarter (Jan. 1-Mar. 31, 2022).
- The estimated total number of CSUP students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and eligible to receive student funds from CRRSAA and ARP (a)(1) and (a)(4) programs in the most recent quarter was **3,822**.
- The total number of students who received a CARES cash grant in the most recent quarter was **3,822**, while **10,426** students have received funds since the first round of funding in 2020.

In the most recently-completed quarter (Jan. 1-Mar. 31, 2022), no payments to students were made. CSU Pueblo plans to make direct payments to students based on EFC and the number of credits in which they are enrolled in Apr. 2022. We will prioritize students who demonstrated the highest need.

In the current academic year, CSU Pueblo is distributing the bulk of the funds automatically after fall and spring census to all students who qualify and are enrolled, using a combination of need and enrolled credit hours. Students are categorized by the Estimated Family Contribution (EFC) if applicable. A "per credit" dollar amount is then allocated by need category, prioritizing highest need with the largest allocation. The dollar amount was multiplied by credit hour enrolled, to determine the allocation for each student within the population. Undergraduate students are given an award of \$50-\$80 per credit hour based on need category. Graduate students are allocated a range of \$70-\$100, to account for the higher cost in tuition and lack of federal grant aid for post-bachelor degree programs. All eligible students received notification on their student PAWS account about the funds three weeks prior to disbursement. They were given an option to apply the funds to their bill or receive it has a refund check. No response from the students meant we provided them with a refund check, and the institution records of student payment selection.

A small portion of funds (5%) is being reserved each semester to allow additional aid to students based on professional judgment; it will be awarded on a case-by-case basis until funds are exhausted.