

November  
~~October~~ 27, 2017

Colorado State University - Pueblo  
Purchasing  
Geraldine Trujillo-Martinez  
Procurement Director  
Pueblo, CO 81001

RE: Letter of amendment and contract extension for Colorado State University-Pueblo ID Card and Banking Services Agreement effective date April 28<sup>th</sup> 2011, as amended June 8, 2016 and January 6, 2017 (the "Original Agreement").

**Contract Extension:**

This letter is to confirm the parties understanding that the Original Agreement dated April 28<sup>th</sup>, 2011 between U.S. Bank National Association ("Bank") and Colorado State University-Pueblo regarding ID Card and Banking Services will be extended for one (1) year from April 28, 2018 and ending April 27, 2019 as permitted under the Original Agreement as amended by this letter.

**Amendment:**

1. **Amendment of Exhibit B, Royalty Schedule.**  
Exhibit B of the Original Agreement is deleted in its entirety.
2. **Amendment of Section 6, Royalty Schedule.**  
Section 6 of the Agreement is deleted in its entirety and the following language will be substituted therein for all purposes:

**6. Card Operations Payment.**

**6.1 Card Operations Payment.** Bank shall pay to University an annual operations payment of \$30,000 (a "Card Operations Payment") for each Term and renewal Term of the Agreement payable January 31<sup>st</sup> of each year beginning January 31, 2018, and ending with one final prorated payment of \$10,000 on May 27, 2021, subject to any modification by written agreement signed by both parties.

**6.2 Scholarship Contribution.** Bank shall pay to University an annual scholarship contribution of \$3,000 for each Term and renewal Term of the Agreement payable on January 31<sup>st</sup> each year beginning January 31, 2018 and ending January 31, 2021. Scholarship contributions are not subject to proration for a partial year.


**6.3 Release of Information.** Bank shall not be required to provide any financial records or information relating to individual Bank customers to University, nor shall University be required to provide any student information records to Bank, for purposes of calculating Card Operation Payments.

**Original Agreement Ratified and Affirmed.**


Except as set forth above, the Original Agreement is ratified and affirmed in all respects.

**Agreed as of the date first written above:**

Colorado State University-Pueblo

Sig:   
By: Karl F. Spiecker  
Title: Vice President for Finance & Administration  
Date: 11/27/2016

U.S. Bank National Association

Sig:   
By: Wayne Hirsch  
Title: Division President  
Date: 12/26/2017