

Student Facility Fee FY25 Annual Report

A) Determine strategic student goals and needs:

As approved by the Associated Student Government and the Colorado State University System Board of Governors, the Student Facility Fee was created in 2005 to provide a source of funding for, primarily, student-focused facilities and campus improvements at CSU Pueblo.

1. The Student Facility Fee is charged to all University students with the intent to construct, renovate, and maintain facilities that will improve the quality of their campus life and experience. The fee may be used to fund planning projects, short-term cash projects and purchases, and debt-funded construction projects as designated by the Student Facility Fee Committee and approved by the University Administration. One immediate cash-funded project and two priority debt-funded capital construction projects were identified by the ASG when the fee was approved. They were, respectively, construction of the Multi-Purpose Student Recreation Field, construction of a Student Recreation Center, and renovation of the Occhiato University Center – now Occhiato Student Center. Additionally, a portion of the remodel of the Library and Academic Resource Center (LARC) is funded by the Student Facility Fee.
2. Without the student commitment to this Student Facility Fee, the university cannot meet bond payments, the creation of which relied on student fees, at the students' request for building renovations and space upgrades on the buildings listed above.

B) Ensure student needs are being fulfilled adequately:

1. The students' needs are being met by having safe and modern facilities on campus where the students can network and socialize.
2. Does not apply
3. The bond debt payments for the Occhiato Student Center, Student Recreation Center and a portion of the LARC are current.

C) Provide a governance structure for sub-committees and policy/advisory boards

1. The members of the Facility Fee Sub-committee are as follows:
 - Garrison Ortiz (Chair) (non-voting) VP of Operations & CFO
 - Director of Facilities or designee (co-chair)

- Marie Humphrey, Vice President of Student Affairs
- Kristi Augon, student ASG rep
- Lacey Chrisman, student SFGB rep
- JJ Mcraine, student ASG Rep
- Sylvia Tennant, student ASG Rep

2. The list of duties for the Fall 2025 semester includes reviewing the results of the FY 25 actual financial results and the FY26 budget. The committee will be discussing the possibility of future projects. A request for a student-facing project will be discussed this fall.

D) Review annual report and prior year revenue and expense

1. The following are the actual results for FY 25.

Fiscal Year	Account Number	Object Code	Object Code Name	Actuals
2025	2618001	4405	Treasury Interest	\$9,651.56
2025	2618001	4435	Doubtful Accounts	(\$31,524.23)
2025	2618001	4655	Facility Fee	\$2,648,211.70
Total Revenue				\$2,626,339.03
2025	2618001	6611	Professional Services	\$688.15
2025	2618001	9707	Bank Trustee Fees	\$769.11
2025	2618001	9806	Bond Principal and Interest	\$2,459,521.50
Total Expenses				\$2,460,978.76

FY25 Beginning Balance (\$101,546.10) (FY24 ending balance)

FY25 Revenue \$2,626,339.03

FY25 Expenses (\$2,460,978.76)

FY25 Ending Balance \$63,814.17 (FY26 beginning balance)

Most of the revenue for this fund is from Student Fees. Each year, there is a small amount of interest earned. As the fund balance grows, this interest will increase as well. The negative amount for Doubtful Accounts is revenue that has been written off due to nonpayment by students.

Most of the expenses are the debt service payments for the OSC, SRC and LARC, called Bond Principal and Interest. The payments for the bonds remain relatively

steady until 2038. After 2038, the payments are slightly lower until the final payment in 2044.

Overall, the fund balance did improve from the beginning of FY 25 by \$63,814.17.

There was a request for an increase to the fee for \$0.25 per credit hour for FY25. This request was made to help increase the fund balance for future projects. The request was not granted.

The fee was spent in accordance with the Facility Fee guidelines.

2. Projected FY2026 Budget

Fiscal Year	Account Number	Object Code	Object Code Name	Estimate
2026	2618001	4405	Treasury Interest	\$7,000
2026	2618001	4435	Facility Fee Doubtful Accounts	(\$40,000)
2026	2618001	4655	Facility Fee (73k Credit Hours)	\$2,664,500
Total Estimated FY26 Revenues				\$2,631,500
2026	2618001	6611	Professional Services	\$5,000
2026	2618001	9707	Bank Trustee Fees	\$2,500
2026	2618001	9806	Bond Principal and Interest	\$2,415,946
Total Estimated FY26 Expenses				\$2,423,446
Total Estimated FY26 Revenues minus Total Estimated FY26 Expenses				\$208,054

The primary use of this fee is to pay the required bond payments. However, the account is expected to end with small positive balance that will allow the Student Facility Fee Subcommittee to allocate funds to a small project on campus. Due to the anticipated positive rollover balance, an increase was not requested for this year but noted that it may be needed for the next fiscal year.

3. There is no new form of revenue for this account. The new expenses will be related to approved projects as allowed by the Facility Fee guidelines for improving student-focused facilities.
4. The budget is straightforward. However, the accounting behind the scenes may need some explanation. While the revenue appears positive, the account started

with a (\$89,106.11) in cash on hand and over \$218,590 in student receivables. The receivables indicate that this money was charged to students in FY25, but they have not paid it. It is likely that a large percentage of the receivables will be moved to doubtful accounts if the accounting area is unable to collect the funds. Simply looking at revenue totals without taking the receivables into account may lead people to assume there is money to spend that does not exist.

5. Per the Facility Fee guidelines, the rollover funds, or beginning balance, remains in the account to be used primarily for approved student-focused projects.