

Overview of slides presented at the April 15, 2015, CSU-Pueblo Constituent Meetings

1. Slide #1 depicts a high-level summary of all requests that were submitted by campus stakeholders to the CSU-Pueblo cabinet for consideration. These requests were submitted in accordance with the budget process that was put in place for FY 2015-16. In total, approximately \$5.1 million was requested. Because of the limitation in revenue, it is not possible for all of these requests to be approved.

2. Slide #2 is the proposed FY 2015-16 incremental budget that will be presented to the Colorado State University Board of Governors at the May 2015 meeting. This budget is the CSU-Pueblo request to the Board. The Board must approve the budget; hence, it is possible that the final budget will be different from the draft budget shown in Slide #2. When the budget is approved, it will be posted on “Budget Central”.

The incremental budget shown in Slide #2 is a summary of projected new revenue and requested new expenses for FY 2015-16. The incremental budget is not a total budget. The amounts shown are in addition to the base budget for FY 2014-15. The incremental budget reflects a total increase of approximately \$2.4 million in revenues and expenses. The revenue shown includes projected tuition revenue from a 5.75% increase in tuition and CSU-Pueblo’s share of new state funding approved for FY 2015-16. The Board approves the tuition rate and the expenses.

3. Slide #3 is a more detailed summary of the new expenditures that CSU-Pueblo has requested for FY 2015-16. The Board of Governors is expected to vote on this request at its May 2015 meeting.

Summary of FY 2015-16 Budget Requests				
	Base Salary Requests	Base Operating Requests	One-Time Fund Requests	Total
College of Humanities & Social Sciences	\$ 1,133,761	\$ 2,000	\$ 53,285	\$ 1,189,046
College of Education & Professional Studies	516,231	40,252	9,000	565,483
College of Science & Math	296,557	25,350	-	321,907
Hasan School of Business	42,318	-	72,000	114,318
Library Services	53,500	30,743	-	84,243
Subtotal - Provost	\$ 2,042,367	\$ 98,345	\$ 134,285	\$ 2,274,997
Vice President for Finance & Administration	\$ 504,126	\$ 736,463	\$ 434,178	\$ 1,674,767
Vice President for Student Services & Enrollment Mgmt.	\$ 306,544	\$ 270,990	\$ 31,800	\$ 609,334
Athletics Department	\$ 325,258	\$ 145,100	\$ -	\$ 470,358
Affirmative Action & EEOC	\$ 65,105	\$ -	\$ -	\$ 65,105
Total	\$ 3,243,400	\$ 1,250,898	\$ 600,263	\$ 5,094,561

FY16 Incremental E&G Budget
Colorado State University - Pueblo

New Resources

Tuition		
Undergraduate		
Resident	\$	1,210,987
Non-Resident		404,466
Undergraduate-Enrollment Growth		-
Graduate		
Resident		9,693
Non-Resident		37,076
Graduate-Enrollment Growth		-
Differential Tuition and Program Specific Revenues		53,484
Total Tuition		<u>1,715,706</u>
Other - Base Reduction for Loan Applied to FY15		(820,713)
Facilities and Administrative Overhead		-
State Funding Impact		1,550,000
	\$	<u>2,444,993</u>

New Expenses

Financial Aid/Scholarship Inflation	\$	169,115
Salaries and benefits (includes COLA for Faculty, AP, SC)		594,570
Faculty Promotions		100,000
Other Mandatory Costs (utilities for new facilities and debt service)		404,743
Deployment of Differential Tuition and Program Specific Revenues		-
Commitments/Quality Enhancements		1,283,337
Internal Reallocations (reduction for CSU-FC accounting partnership)		(106,772)
	\$	<u>2,444,993</u>

Net

\$ -

Base Assumptions

Resident Undergraduate 5.75%
Non-Resident Undergraduate 5.75%
Resident Graduate 5.75%
Non-Resident Graduate 5.75%
Salary Increases Faculty/AP 1.0%
Salary Increases State Classified 2.0%
Fringe Increase 0.25%
Fees approximately 5.6%

Summary of Proposed New Expenses -- FY 2015-16		
Financial Aid/Scholarship Inflation		\$ 169,115
Fringe Increase	199,424	
2% Salary Increase for State Classified	95,146	
Salary Increase for Faculty/AP (contingent upon meeting enrollment & fall revenue projections)	<u>300,000</u>	
Subtotal - Salaries and benefits		594,570
Faculty Promotions		100,000
Utilities	150,000	
New Space	224,000	
Library Inflation	<u>30,743</u>	
Other Mandatory Costs		404,743
Approved Sabbaticals with Fringe	78,711	
Fill Vacant Tenure Track Positions with Fringe (converting from Adjunct/Visiting)	113,805	
3 New Positions (1.0 FTE Faculty in Philosophy, 1.0 FTE Registration, 1.0 FTE Admissions)	104,918	
Budget Adjustment to Reflect Actual Salaries - 7 Positions	75,726	
General Academic Instruction (Adjuncts/Visiting) with Fringe	300,000	
Operations and Plant Maintenance - 2.5 new FTE	93,827	
Environmental Health and Safety Positon	65,000	
Facilities Equipment Replacement Program	50,000	
Athletics Support Reallocation from Foundation	113,350	
Assistant Football Coach - New Position	38,000	
Global Campus Loan Repayment Fund	<u>250,000</u>	
Subtotal -- Commitments/Quality Enhancements		1,283,337
Internal Reallocations (reduction for CSU-FC accounting partnership)		(106,772)
Total New Expenditures		\$ 2,444,993